RESOLUTION REQUESTING APPROVAL OF ITEM OF REVENUE AND APPROPRIATION NJSA 40A:4-87

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, NJSA 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an appropriation for the equal amount;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Bradley Beach, in the County of Monmouth, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2014 in the sum of \$200,000, of which \$200,000 has been received from Zurich MEL for insurance claims due to Hurricane Sandy.

BE IT FURTHER RESOLVED that the like sum of \$200,000 is hereby appropriated under the caption "Deferred Charges-Special Emergency-Hurricane Sandy and Offset by Miscellaneous Revenues-with Prior Written Consent-Other Special Items; and

BE IT FURTHER RESOLVED that the above is the result of funds received from Zurich MEL for reimbursement expenses for damages caused by Hurricane Sandy.

| Seconded by Councilmanvote: | | | _ and adopted on roll call by the following | | |
|--|--------------------|------|---|--------|---|
| | AYES | NAYS | ABSTAIN | ABSENT | |
| Mr. Cotler | | | | | |
| Mr. Volante | | | | | |
| Mr. Goldfarb | | | | | |
| Mr. Galassetti | | | | | |
| Mayor Engelstad | | | | | |
| I, Mary Ann Solinski, Mun hereby certify that the fore 2014 meeting. | nicipal Clerk, Bor | • | Beach, Monmouth | • | • |

MARY ANN SOLINSKI, RMC, CMC

Municipal Clerk